



Historical Data: 1990 to 2019 (30 YEARS)

Year	Annual Return (Percent) (w/o Dividend)	Annual Total Return (Percent) (w/ Dividend)
12/31/2019	28.88	31.49
12/31/2018	-6.24	-4.38
12/31/2017	19.42	21.83
12/31/2016	9.54	11.96
12/31/2015	-0.73	1.38
12/31/2014	11.39	13.69
12/31/2013	29.60	32.39
12/31/2012	13.41	16.00
12/31/2011	0.00	2.11
12/31/2010	12.78	15.06
12/31/2009	23.45	26.46
12/31/2008	-38.49	-37.00
12/31/2007	3.53	5.49
12/31/2006	13.62	15.79
12/31/2005	3.00	4.91
12/31/2004	8.99	10.88
12/31/2003	26.38	28.68
12/31/2002	-23.37	-22.10
12/31/2001	-13.04	-11.89
12/31/2000	-10.14	-9.10
12/31/1999	19.53	21.04
12/31/1998	26.67	28.58
12/31/1997	31.01	33.36
12/31/1996	20.26	22.96
12/31/1995	34.11	37.58
12/31/1994	-1.54	1.32
12/31/1993	7.06	10.08
12/31/1992	4.46	7.62
12/31/1991	26.31	30.47
12/31/1990	-6.56	-3.10
AVERAGE	9.11	11.45

Sources: <https://www.slickcharts.com/sp500/returns>
<https://www.macrotrends.net/2526/sp-500-historical-annual-returns>

The S&P 500 Index

A History (Cont.)



The S&P 500 was introduced by Standard & Poor's in 1957 as a market index to track the value of 500 large U.S. corporations listed on the New York Stock Exchange (NYSE) and the NASDAQ Composite (NASDAQ). This collection of market-cap-weighted stocks is intended to reflect the overall composition of the U.S. economy and is widely considered to be a good indicator of how the U.S. markets are doing.

Index Composition

As of December 31, 2019, the 10 largest holdings by index weight are:

Constituent	Symbol	Sector
Apple Inc	AAPL	Information Technology
Microsoft Corp	MSFT	Information Technology
Amazon.com Inc	AMZN	Consumer Discretionary
Facebook Inc A	FB	Communication Services
Berkshire Hathaway B	BRK.B	Financials
JP Morgan Chase & Co	JPM	Financials
Alphabet Inc A	GOOGL	Communication Services
Alphabet Inc C	GOOG	Communication Services
Johnson & Johnson	JNJ	Health Care
Visa Inc A	V	Information Technology

Source: https://us.spindices.com/idsenhancedfactsheet/file.pdf?calcFrequency=M&force_download=true&hostIdentifier=48190c8c-42c4-46af-8d1a-0cd5db894797&indexId=340

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